SENATE BILL No. 339

DIGEST OF INTRODUCED BILL

Citations Affected: IC 10-12-4-11.

Synopsis: State police 1987 benefit system COLA. Provides for a 1% cost of living adjustment (COLA) for members of the state police 1987 benefit system.

Effective: Upon passage.

Kruse

January 8, 2009, read first time and referred to Committee on Pensions and Labor.



y



First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in this style type. Also, the word NEW will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in this style type or this style type reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

SENATE BILL No. 339

A BILL FOR AN ACT to amend the Indiana Code concerning public safety.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 10-12	-4-11 IS ADI	DED TO THE IN	DIANA CODE
AS A NEW SECTION	TO READ	AS FOLLOWS	EFFECTIVE
UPON PASSAGE]: Sec.	11. (a) The h	oasic monthly p	ension amoun
(plus postretirement in	creases) pay	able after June	30, 2009, to an
employee beneficiary o	f the state p	olice 1987 bene	fit system who
retired or was disabled	d after June	30, 1987, and	before July 2
2007, shall be increased	by one perce	ent (1%) of the n	naximum basic
monthly pension amoun	t payable to	a retired state p	olice employee
in the grade of trooper	who has con	npleted twenty-	five (25) years
of service as of July 1,	2009, as calc	culated under s	ection 7 of this
chapter.			

- (b) The increase specified in this section:
 - (1) shall be based on the date of the employee beneficiary's latest retirement or disability;
 - (2) does not apply to benefits payable in a lump sum; and
- (3) is in addition to any other increase provided by law.
- SECTION 2. An emergency is declared for this act.



12

13

14

15

16 17

2009

IN 339-LS 6936/DI 102+